

# Costs and Financial Aid

## Graduate School

2011–2012

**BETHEL**  
UNIVERSITY



## Bethel: A Better Value

What makes Bethel a better value for adult learners? As rankings consistently show, our faculty and programs are among the best you'll find. For example, Bethel was ranked 17th out of over 130 Midwestern universities in *U.S. News & World Report's* "America's Best Colleges" guide for 2010.

In all our academic disciplines, an education based on a biblical worldview at Bethel will enable you to develop strong communication, interpersonal, research, and organizational skills—abilities highly valued by employers in any sector. At Bethel, you will discover how God has gifted you for service: the key to a fulfilling, adventurous life.

Bethel is also a better value because of its:

- Competitive tuition compared with similar graduate programs in the area.
- Accelerated programs in most fields so you finish in less time.
- Flexible learning models in many programs, including online.
- Tuition reimbursement accepted from employers.

## 2011–2012 Tuition *(per credit)*

MA in Education K-12 or Teaching .....	\$460.00
MA in Gerontology, Literacy Education Certificates: Autism, International Baccalaureate, and Literacy Education Licenses: Literacy Education, Teaching Technology and Work-based Learning .....	\$465.00
MA in Communication, Counseling Psychology, Organizational Leadership, or Special Education .....	\$475.00
Postsecondary Teaching Certificate .....	\$480.00
MA in Nursing .....	\$490.00
Ed.D. ....	\$585.00
MBA.....	\$625.00

Tuition and fees can also be found at [gs.bethel.edu/financial-aid/tuition](http://gs.bethel.edu/financial-aid/tuition).

*Disclaimer:* Prices reported in this guide are subject to change without notice. Refer to the 2011-2012 catalog at [gs.bethel.edu/academics/catalog](http://gs.bethel.edu/academics/catalog) for definitive pricing.

## Qualifying for Financial Aid

### Who may apply for financial aid?

Every student who is pursuing a degree, licensure or certificate may apply for and potentially receive financial aid. Aid eligible licensure and certificate programs are listed on the eligibility page of our website at [gs.bethel.edu/financial-aid](http://gs.bethel.edu/financial-aid).

### Do I need to be enrolled full time to receive financial aid?

No. Graduate School students pursuing a degree, eligible certificate or eligible licensure program may apply for federal loans provided they are at least half-time (three or more credits per semester). Some licensure programs may require six or more credits to establish half-time status. Please visit our eligibility page at [gs.bethel.edu/financial-aid](http://gs.bethel.edu/financial-aid) to determine the required enrollment status to establish half-time status for loan eligibility.

### When will I receive my financial aid award offer from Bethel?

Applicants must be formally admitted and must have submitted all necessary financial aid paperwork in order for a financial aid package to be calculated. Financial aid packages are calculated beginning in May for the following year.

# How to Apply for Financial Aid

1. Apply for admission to Bethel University Graduate School.
2. Complete the Free Application for Federal Student Aid (FAFSA), available online at [www.fafsa.gov](http://www.fafsa.gov) (use Bethel's federal school code: 002338).
3. Complete the Bethel University Application for Federal Aid, available at [gs.bethel.edu/financial-aid/apply](http://gs.bethel.edu/financial-aid/apply).
4. Become familiar with the gift-aid options on the following pages. Bring to our attention any opportunities for which you believe you might be eligible. (Most grants are automatically considered for you when you submit your FAFSA and Bethel Financial Aid Application.)

## Gift Aid

### MINNESOTA GI BILL

**Amount:** Full-time students may be eligible to receive up to \$1,000 per term, and part-time students can receive up to \$500 per term.

**Eligibility:** Provides financial assistance to Minnesota veterans and service members who served on or after September 11, 2001.

**Comments:** Must complete the online application available at [gs.bethel.edu/financial-aid/types/military-benefits](http://gs.bethel.edu/financial-aid/types/military-benefits). Notify the financial aid office at [finaid@bethel.edu](mailto:finaid@bethel.edu) that the online application has been submitted. Also submit a copy of your DD214 to the financial aid office.

### VETERANS BENEFITS

**Amount:** Varies by student.

**Eligibility:** Varies.

**Comments:** For more detailed information visit [gs.bethel.edu/financial-aid/types/military-benefits](http://gs.bethel.edu/financial-aid/types/military-benefits).

### TEACH GRANT

**Amount:** Up to \$2,000 per semester.

**Eligibility:** Students who plan on being a full-time, highly qualified teacher in a high-need field, in a school serving low-income students.

**Comments:** Apply using FAFSA. Students must complete an Agreement to Serve and entrance counseling each year they receive a TEACH Grant. Visit [gs.bethel.edu/financial-aid/types/grants-scholarships/teach](http://gs.bethel.edu/financial-aid/types/grants-scholarships/teach) for a TEACH Fact Sheet, FAQ, and to complete the Agreement to Serve and entrance counseling. Aggregate limit: \$8,000.

### MINNESOTA INDIAN SCHOLARSHIP

**Amount:** Up to \$6,000.

**Eligibility:** Minnesota residents who are of one-fourth or more Indian ancestry and demonstrate financial need. Apply early, as funds are limited.

**Comments:** To apply, complete the FAFSA and Bethel Financial Aid application, and visit [gs.bethel.edu/financial-aid/types/grants-scholarships](http://gs.bethel.edu/financial-aid/types/grants-scholarships) to complete the online application. For more detailed information, call the Minnesota Office of Higher Education at 651.642.0675.

### BETHEL MILITARY SCHOLARSHIP

**Amount:** Maximum \$1,000 per year (\$500 per semester).

**Eligibility:** New, regularly admitted, degree-seeking students who are, or have served, in the U.S. armed forces (includes Reserves and National Guard). Recipients must be enrolled for three or more credits for the term. Recipients do not need to demonstrate need, and are not eligible for other Bethel-funded grants or scholarships. Students already receiving gift assistance from any source (including military benefits) that fully meets tuition are not eligible for this scholarship. Renewable.

**Comments:** Submit the Bethel Military Scholarship Application, and the "VA Military Benefits" form. For additional information and an application, visit [gs.bethel.edu/financial-aid/types/military-benefits](http://gs.bethel.edu/financial-aid/types/military-benefits). No FAFSA or Bethel Financial Aid application is needed.

### BETHEL CORPORATE PARTNERSHIP SCHOLARSHIP

**Amount:** Maximum \$1,000 per year (\$500 per semester).

**Eligibility:** Degree-seeking students employed with a Bethel University Corporate Partner. Recipients must be enrolled for three or more credits for the term. Recipients do not need to demonstrate need, and are not eligible for other Bethel-funded grants or scholarships. Students already receiving gift assistance from any source (including military benefits and employer tuition reimbursement) that fully meets tuition are not eligible for this scholarship. Renewable.

**Comments:** Submit the Corporate Partnership Scholarship application. For additional information and an application, visit [gs.bethel.edu/financial-aid/types/grants-scholarships](http://gs.bethel.edu/financial-aid/types/grants-scholarships). No FAFSA or Bethel Financial Aid application is needed.

# Loans

## DIRECT LOAN

**Amount:** Up to \$20,500, of which no more than \$8,500 can be subsidized.

**Eligibility:** Students pursuing a degree, eligible certificate or eligible licensure program who are enrolled at least half-time. Students who demonstrate financial need are eligible for a Direct Subsidized Loan for which the federal government pays the interest until students enter repayment (six months after graduation or dropping below half time). Students who do not qualify for the interest subsidy may borrow a Direct Unsubsidized Loan for which the government does not pay the interest (i.e., the borrower is responsible for the interest while in school and through the grace period). The interest rate for the Loan is 6.8%.

**Comments:** See [gs.bethel.edu/financial-aid/types/loans/sub-unsub](https://gs.bethel.edu/financial-aid/types/loans/sub-unsub) for additional information.

## DIRECT PLUS LOAN

**Amount:** Cost of attendance minus other aid.

**Eligibility:** Graduate or professional students who need to borrow more than the maximum subsidized and unsubsidized loan amounts. Students must be enrolled at least half time per semester. A credit check will be conducted and students must not have an adverse credit history (unless the student can get the loan endorsed by someone who does not have an adverse credit history). The interest rate for the PLUS loan is 7.9%.

**Comments:** Must complete FAFSA and Bethel Financial Aid application, PLUS Master Promissory Note, and loan entrance counseling.

## PRIVATE STUDENT LOANS

**Amount:** Cost of attendance minus other aid.

**Features:** Variable interest rates. Repayment generally begins after student graduates. Student is responsible for interest while enrolled. Fees and interest rates vary depending on lenders and credit check. Co-signer required by some lenders.

**Comments:** To apply for a private loan, visit [gs.bethel.edu/financial-aid/types/loans/private](https://gs.bethel.edu/financial-aid/types/loans/private).

# Frequently Asked Questions

## 1. Do I need to re-apply for financial aid every year I am in school?

Yes. Federal regulations require students to complete a FAFSA every year to determine Direct Loan eligibility.

## 2. Will my student educational loans be a heavy burden when I graduate?

Given the lifelong value of your education compared with other purchases, loans are a reasonable way to finance your education provided you don't borrow more than you can afford to repay. To help determine your loan payments visit [gs.bethel.edu/financial-aid/after-awarded/compare-loans](https://gs.bethel.edu/financial-aid/after-awarded/compare-loans).

## 3. Can I research my own sources of financial aid?

Yes. Begin your search on Bethel's website: [gs.bethel.edu/financial-aid/types/grants-scholarships/private](https://gs.bethel.edu/financial-aid/types/grants-scholarships/private) and inquire with your employer.

## 4. What is a Direct Loan?

Bethel University participates in the William D. Ford Federal Direct Loan Program. This means students will receive their loans directly through the U.S. Department of Education. For additional Direct Loan information visit [gs.bethel.edu/financial-aid/types/loans/sub-unsub](https://gs.bethel.edu/financial-aid/types/loans/sub-unsub).

## 5. Is Bethel University an approved veterans benefit institution?

Yes. Visit [gs.bethel.edu/financial-aid/types/military-benefits](https://gs.bethel.edu/financial-aid/types/military-benefits) for additional information on veterans benefits.

# Payment of Tuition and Fees

Tuition is charged on a per-credit basis and is billed to the student account once the student has been registered for courses. Full payment is due at the beginning of each course. A monthly statement of account will be available online through Blink (see path below). A finance charge of 1 percent per month is assessed on any charge more than 30 days old. Students may view and pay on their account online through Blink ([blink.bethel.edu](https://blink.bethel.edu)) Student Services tab > My Bethel Account channel > select term > click Online Payment (at bottom of page).

